



Steven Russo FCA RCA CTA

Current Managing Partner, Simmons Russo Chartered Accountants

Former Chief Financial Officer, Supashock (December 2023 to November 2025)

Former Senior Equity Partner, PKF South Australia (Retired - December 2023)

Accomplished finance and governance leader with over 30 years' experience in audit and assurance, forensic and litigation support, taxation, risk and strategic advisory, including over a decade as Senior Equity Partner at PKF South Australia.

I have a proven record of guiding complex organisations through financial, regulatory and reputational challenges, with expertise spanning government, not-for-profit and corporate sectors. As an experienced board and committee member, I am skilled at partnering with executives and directors to drive accountability, sustainability and growth. I am recognised for integrity, strategic insight and a values-driven approach to financial leadership.

Steven was formally a senior equity Partner of PKF South Australia and held that position for the over 10 years. He still has interests in multiple local businesses based in the Adelaide CBD and wider metropolitan area.

PROFESSIONAL EXPERIENCE

Steven brings more than 30 years of experience providing clients with audit, risk and technical advisory services, including independent accountant and forensic expert reports.

Steven has significant experience in audit and risk advisory assignments and is regularly called on by major national and international organisations to develop solutions to complex and reputation-sensitive audit and risk problems.

Steven is a highly experienced expert witness and has provided expert evidence on audit, accounting and litigation matters in the South Australian Supreme, District and Licencing Courts, and the Independent Commission Against Corruption (ICAC) and Attorney-General's Department (AGD).

Steven has presented and Chaired many professional development sessions for the CA ANZ, IPA, Governance Institute of Australia, Auditor's Institute, NDS and the Law Society on various topics surrounding Financial Reporting, Auditing Standards, Self-Managed Superannuation Funds (SMSFs), the Not-For-Profit (NFP) industry and statutory trust accounts.

The types of entities that Steven has provided extensive external audit and advisory services include Local Government, State Government, Parliament of South Australia, Australian subsidiaries of multinational companies, listed public companies, Semi-Government organisations, Registered Clubs, NFPs, Cooperatives and SMSFs.

Recent examples of major works include:

Lead Partner that headed up a contract management review for one of the South Australian Government's largest and highest profile state contracts reporting directly to the Minister for Health, Auditor General and Independent Commissioner Against Corruption.

Assisting Partner on a major national ASX listed franchise business to assist in the development of a Vulnerable Workers Act framework and execution of network wide audit program across 800 sites.

CFO of a significant global entity operating in the Defence and Advanced Manufacturing Sectors.

Qualifications and Memberships:

Fellow of Chartered Accountants Australia and New Zealand

Registered Company Auditor (ASIC)

Registered SMSF Auditor (ASIC)

Registered Tax Agent

Chartered Taxation Adviser

Bachelor of Commerce, University of South Australia

Graduate Diploma of Chartered Accounting, Chartered Accountants Australia and New Zealand

Court expertise:

Licensing Court of South Australia

Supreme Court of South Australia

District Court of South Australia

Federal Court of Australia

Current significant directorships and appointments:

Supashock Australia - Non-Executive Director - Treasury, Governance & Risk

Club One (SA) Limited - Finance Director

Club One (SA) Limited - Chair of Audit & Risk Committee

VIVA Mutual Limited - Finance Director and Chair of Audit & Risk Committee

Law Society of South Australia – Audit and Risk Committee Member

Auditors Institute of Australia - Director (SA)

North Adelaide Waste Management Authority - Audit Committee Member

Rostrevor Old Collegians Association - Board Member and Treasurer

Former significant directorships and appointments:

The Paraplegic and Quadriplegic Association of South Australia (PQSA) - Treasurer 2012 to 2019

Liberal Party of Australia (South Australian Division) - State Treasurer 2022 to 2024

PKF ANZ – Audit and Assurance Committee Member (Retired - 2013 to 2023)

Rostrevor Old Collegians Football Club - Board Member

Forensic and Expert Witness Engagement types:

Personal Injury Quantification: Economic Loss and Lifetime Medical Costs

Civil Commercial Disputes: Technical Accounting, Forensic Reconstruction and Economic Loss

Criminal Fraud Investigations - Forensic Investigation and Expert Witness

Civil Fraud Investigation - Forensic Reconstruction and Expert Witness

Listed Entities and State Government Position Paper - AASB Expert Opinion

Vulnerable Persons Act - Franchisee Investigation and Forensic Reconstruction

South Australian State Government, ICAC and AGD - Major Contract Review

Queensland State Government - Forensic Investigations

South Australian ICAC - Procurement Advisor

South Australian Parliament - Business Continuity and Disaster Recovery Plan Lead Advisor

Law Society of South Australia - Appointed Risk Advisor

Licensing Court of South Australia - Expert Witness

Supreme Court of South Australia - Replacement Trustee and Investigations

Local Council (SA) - Prudential Advisor and Probity Auditor

Central Land Council - Prudential Advisor and Probity Auditor

Most notable testimonial:

“

Steven has had a profound impact on PQSA. Our organisation is in a much stronger financial & sustainable position as a result of his contribution as our Treasurer

Peter Stewart

CEO – The Paraplegic and Quadriplegic Association of SA